

Time needed to earn €1M – Picodi.com study (as of April 2022)

		Average wage (Source: Numbeo.com, as of April 2022)	Currency	Average wage converted into EUR	Time needed to earn \$1,000,000
1	Switzerland	5,443	Fr.	€5,477	15 yrs 3 mos.
2	Singapore	6,612	S\$	€4,603	18 yrs 2 mos.
3	Luxembourg	4,508	€	€4,508	18 yrs 6 mos.
4	United States	4,213	\$	€3,933	21 yrs 3 mos.
5	Iceland	559,079	kr	€3,728	22 yrs 5 mos.
6	Qatar	14,319	QR	€3,661	22 yrs 10 mos.
7	UAE	12,920	AED	€3,288	25 yrs 5 mos.
8	Australia	5,160	A\$	€3,217	25 yrs 11 mos.
9	Denmark	23,684	kr	€3,181	26 yrs 3 mos.
10	Netherlands	3,146	€	€3,146	26 yrs 6 mos.
11	Norway	34,849	kr	€3,090	27 yrs
12	Canada	4,105	C\$	€2,800	29 yrs 10 mos.
13	New Zealand	4,741	NZ\$	€2,748	30 yrs 4 mos.
14	Germany	2,721	€	€2,721	30 yrs 8 mos.
15	Ireland	2,671	€	€2,671	31 yrs 3 mos.
16	Hong Kong	22,281	HK\$	€2,650	31 yrs 6 mos.
17	United Kingdom	2,310	£	€2,616	31 yrs 11 mos.
18	Finland	2,552	€	€2,552	32 yrs 8 mos.
19	Sweden	27,852	kr	€2,480	33 yrs 8 mos.
20	Austria	2,422	€	€2,422	34 yrs 5 mos.
21	Belgium	2,386	€	€2,386	35 yrs
22	Israel	9,224	₪	€2,384	35 yrs
23	Japan	332,736	¥	€2,326	35 yrs 10 mos.
24	France	2,288	€	€2,288	36 yrs 6 mos.
25	South Korea	2,978,018	₩	€2,134	39 yrs 1 mos.
26	Oman	834	ريال	€2,024	41 yrs 3 mos.
27	Kuwait	622	KWD	€1,894	44 yrs
28	Saudi Arabia	7,493	ريال	€1,865	44 yrs 9 mos.
29	Spain	1,691	€	€1,691	49 yrs 4 mos.
30	Puerto Rico	1,788	\$	€1,669	50 yrs
31	Italy	1,551	€	€1,551	53 yrs 9 mos.
32	Czechia	34,351	Kč	€1,450	57 yrs 6 mos.
33	Taiwan	46,030	NT\$	€1,409	59 yrs 2 mos.
34	Cyprus	1,327	€	€1,327	62 yrs 10 mos.
35	Malta	1,305	€	€1,305	63 yrs 11 mos.
36	Estonia	1,294	€	€1,294	64 yrs 6 mos.
37	Slovenia	1,220	€	€1,220	68 yrs 4 mos.
38	South Africa	22,344	R	€1,142	73 yrs
39	Lithuania	1,078	€	€1,078	77 yrs 4 mos.
40	Poland	4,699	zł	€1,001	83 yrs 4 mos.
41	Portugal	998	€	€998	83 yrs 7 mos.

42	China	7,298	¥	€990	84 yrs 3 mos.
43	Slovakia	962	€	€962	86 yrs 8 mos.
44	Croatia	954	€	€954	87 yrs 4 mos.
45	Latvia	938	€	€938	88 yrs 11 mos.
46	Uruguay	36,161	\$U	€864	96 yrs 6 mos.
47	Hungary	318,288	Ft	€826	100 yrs 11 mos.
48	Malaysia	3,904	RM	€818	101 yrs 11 mos.
49	Greece	817	€	€817	102 yrs 1 mos.
50	Costa Rica	459,493	₡	€788	105 yrs 10 mos.
51	Bulgaria	1,429	лв	€731	114 yrs 1 mos.
52	Romania	3,502	lei	€711	117 yrs 3 mos.
53	Panama	744	\$	€697	119 yrs 8 mos.
54	Mexico	12,750	MXN	€647	128 yrs 10 mos.
55	Montenegro	634	€	€634	131 yrs 5 mos.
56	Chile	543,664	CL\$	€628	132 yrs 8 mos.
57	Bosnia and Herzegovina	1,162	KM	€594	140 yrs 3 mos.
58	Jordan	439	JOD	€578	144 yrs 1 mos.
59	Jamaica	93,635	J\$	€576	144 yrs 8 mos.
60	Russia	46,507	руб	€570	146 yrs 4 mos.
61	Serbia	64,181	Дин	€547	152 yrs 4 mos.
62	India	46,188	₹	€525	158 yrs 9 mos.
63	Armenia	217,479	AMD	€524	159 yrs 3 mos.
64	Iraq	785,951	IQD	€511	163 yrs 2 mos.
65	Thailand	18,586	฿	€504	165 yrs 4 mos.
66	Ecuador	511	\$	€477	174 yrs 8 mos.
67	Lebanon	507	\$	€474	176 yrs
68	Belarus	1,267	BYN	€470	177 yrs 4 mos.
69	Kazakhstan	219,724	₸	€456	182 yrs 11 mos.
70	Georgia	1,246	GEL	€452	184 yrs 3 mos.
71	Guatemala	3,718	Q	€446	186 yrs 10 mos.
72	Vietnam	10,734,155	₫	€426	195 yrs 9 mos.
73	North Macedonia	25,487	ден	€414	201 yrs 6 mos.
74	Bolivia	3,011	Bs.	€408	204 yrs 3 mos.
75	Albania	45,657	Lek	€399	208 yrs 11 mos.
76	Moldova	7,928	L	€398	209 yrs 6 mos.
77	Türkiye	7,894	TL	€388	214 yrs 8 mos.
78	Peru	1,561	S/.	€386	215 yrs 9 mos.
79	Argentina	413	\$	€386	216 yrs 2 mos.
80	El Salvador	406	\$	€379	219 yrs 9 mos.
81	Kenya	51,509	KSh	€373	223 yrs 5 mos.
82	Brazil	2,060	R\$	€370	225 yrs 5 mos.
83	Rwanda	430,000	RF	€368	226 yrs 6 mos.
84	Dominican Republic	21,342	RD\$	€363	229 yrs 8 mos.
85	Morocco	3,997	MAD	€362	230 yrs 6 mos.
86	Ukraine	14,236	₴	€361	230 yrs 9 mos.
87	Azerbaijan	620	man	€342	243 yrs 10 mos.

88	Indonesia	5,156,449	Rp	€315	264 yrs 5 mos.
89	Philippines	16,908	₱	€289	288 yrs 9 mos.
90	Iran	12,837,650	ریال	€284	293 yrs 11 mos.
91	Uzbekistan	3,415,985	лв	€281	296 yrs 10 mos.
92	Tunisia	919	DT	€275	302 yrs 11 mos.
93	Colombia	1,380,801	Col\$	€271	307 yrs 11 mos.
94	Cambodia	284	\$	€265	314 yrs 5 mos.
95	Zimbabwe	5,664	ZMW	€258	322 yrs 8 mos.
96	Algeria	36,284	DZD	€249	334 yrs 9 mos.
97	Bangladesh	26,619	₳	€235	354 yrs 7 mos.
98	Nepal	26,044	NRs	€185	450 yrs 1 mos.
99	Nigeria	73,959	₦	€150	554 yrs
100	Uganda	595,000	USh	€149	559 yrs 8 mos.
101	Egypt	4,253	EG£	€129	646 yrs 8 mos.
102	Pakistan	37,628	Rs.	€125	664 yrs 6 mos.

Source: Numbeo, [Picodi.com](https://www.picodi.com)

